

# Our Rates & Service Charges



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This "Our Rates & Service Charges" disclosure explains current terms, rates and service charges applicable to savings, checking and share certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
08/01/2024							
<b>Membership Savings</b>							
\$100.00 - \$999.99	0.02%	0.02%					
\$1000.00 - \$2499.99	0.03%	0.03%	\$50.00	\$100.00	\$50.00	Quarterly	Quarterly
\$2500.00 - \$4999.99	0.05%	0.05%					
\$5000.00 - \$39,999.99	0.10%	0.10%					
\$40,000.00 or more	0.15%	0.15%					
<b>Traditional IRA Savings</b>	0.15%	0.15%	\$0	\$100.00	n/a	Quarterly	Quarterly
<b>Roth IRA Savings</b>	0.15%	0.15%	\$0	\$100.00	n/a	Quarterly	Quarterly
<b>Kid's Club Savings</b>							
\$100.00 - \$999.99	0.02%	0.02%					
\$1000.00 - \$2499.99	0.03%	0.03%	\$25.00	\$100.00	n/a	Quarterly	Quarterly
\$2500.00 - \$4999.99	0.05%	0.05%					
\$5000.00 - \$39,999.99	0.10%	0.10%					
\$40,000.00 or more	0.15%	0.15%					
<b>Pot of Gold Savings</b>							
\$100.00 - \$999.99	0.02%	0.02%					
\$1000.00 - \$2499.99	0.03%	0.03%	\$5.00	\$100.00	\$5.00	Quarterly	Quarterly
\$2500.00 - \$4999.99	0.05%	0.05%					
\$5000.00 - \$39,999.99	0.10%	0.10%					
\$40,000.00 or more	0.15%	0.15%					
<b>Checking</b>	n/a	n/a	\$50.00	n/a	n/a	n/a	n/a
<b>Pot of Gold Checking</b>	n/a	n/a	\$50.00	n/a	n/a	n/a	n/a
<b>My First Checking</b>	n/a	n/a	\$25.00	n/a	n/a	n/a	n/a
<b>Traditional IRA (1 year certificate)</b>	0.50%	0.501%	\$1000.00	\$1000.00	n/a	Quarterly	Quarterly
<b>Roth IRA (1 year certificate)</b>	0.50%	0.501%	\$1000.00	\$1000.00	n/a	Quarterly	Quarterly
<b>Share Certificates</b>							
3 Months	0.15%	0.15%					
6 Months	0.20%	0.20%	\$2000	n/a	n/a	n/a	Quarterly
9 Months	0.25%	0.25%					
1 Year	0.30%	0.30%					
2 Year	0.35%	0.35%					

## Explanation of Rates & Service Charges

As explained in the MSA, the "Our Rates & Service Charges" disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are set forth above. Savings accounts and Kids Club accounts are tiered rate accounts. For these accounts, if your balance falls within the range for a particular tier, the dividend rate for that tier will apply to the entire balance in the account. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time in the discretion of the Credit Union. For certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For all certificate accounts except IRA certificates, dividends are transferred to the primary savings account you have with us. IRA certificates have compounding dividends. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by using the Daily Balance method, which applies a periodic rate to the daily balance in the account for each day in the period. The minimum average balance to avoid a service charge is set forth above.

### 6. Account Limitations

For Pot of Gold savings accounts, you must establish an automatic transfer of at least \$5.00 per month from another account to the Pot of Gold savings account.

## 7. Certificate Account Features

### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified above.

### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**1) Amount of Penalty.** The early withdrawal penalty is 90 days dividends on the amount withdrawn.

**2) How the Penalty Works.** The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be terminated and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principle balance.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

### d. Renewal Policy

Except for IRA certificates, certificate accounts are not renewable accounts and will not earn dividends after maturity. At maturity, the account balance will be transferred to the primary savings account you have with us. IRA Certificate accounts are automatically renewable accounts and will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

### e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

### f. Additional Restrictions for IRA Certificates

IRA Certificates have additional restrictions as set forth by the Internal Revenue Service and your IRA application.

## Our Service Charges

Account Statement Copy.....	\$5.00 per statement	Minimum Balance.....	\$2.00 per month
Account Activity Printout.....	\$2.00 per account	Notary (non-members) .....	Standard per Hawaii Statutes
Account Closed Within 30 days of Opening .....	\$50.00	Overdraft Privilege... ..	\$25.00 per item
Account Research .....	\$10.00 per half hour	Photocopy.....	\$0.50 per page
Account Re-opened Within 90 days of Closing .....	\$25.00	Plastic Card PIN Replacement .....	\$5.00
ATM surcharge (non-FHB ATMs).....	\$1.00 per transaction	Plastic Card Reissue .....	\$12.00
Bill Payment Service .....	\$6.00 per month/unlimited bills	Plastic Card Rush Order (Pass-Through).....	Minimum \$50
Bill Payment Insufficient Funds.....	\$25.00 per item	Stop Payment.....	\$25.00 per item
Cashier's Check .....	\$5.00 each	Wire (Domestic Outgoing) .....	\$25.00 per transfer
Check Cashing .....	\$5.00 per item	Wire (International Outgoing) .....	\$50.00 per transfer
Check Copy.....	\$5.00 per item		
Debit Card Overdraft .....	\$25.00		
Dormant Account (one year of inactivity).....	\$5.00 per year		
Fax (U.S. Numbers Only) .....	\$1.00 per page		
Funds Transfer Phone Request .....	\$1.00 per transfer		
Invalid Address/Returned Mail.....	\$5.00 per month		
Item(s) Paid Against Insufficient Funds .....	\$25.00 per item		
Item(s) Returned for Insufficient Funds (NSF)* .....			
.....	\$25.00 per presentment		
Legal processing .....	\$50.00 per item		
Includes: Tax Levies, Subpoenas, and Collections			
Membership Share .....	\$5.00 par value		
(If your membership share falls below this amount, we may transfer from another account to maintain the membership share.)			
Membership.....	\$1.00 per new member		

*\*An NSF service charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate service charge.*